

Kerjaya Prospek bags RM51m Penang piling, earthworks job

KUALA LUMPUR: Kerjaya Prospek Group Bhd's wholly owned unit Kerjaya Prospek (M) Sdn Bhd has received a contract from Persada Mentari Sdn Bhd (PMSB) to execute and complete piling and earthworks for a proposed service apartment in Penang, valued at RM51.03 million.

The contract includes building the foundation, basement, and lower ground levels, plus related site work, for a service apartment project in Bandar Tanjung Pinang, Pulau Andaman.

"The contract shall commence on April 1, and to be completed within 12 months from the commencement date," the group said in a filing with Bursa Malaysia yesterday.

Kerjaya Prospek said the acceptance of the contract is in the ordinary course of the group's business and is undertaken on an arm's length basis, based on normal commercial terms, which were not more favourable than those generally available to the public.

In addition, it said the contract is expected to provide an additional stream of revenue for the group over the next year.

"The contract will have no effect on the issued share capital of the company, but it is expected to contribute positively to the earnings and net assets per share of the group for the financial years ending 2025 to 2026," it added. – Bernama